



PRESS RELEASE

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BRITISH HEART FOUNDATION SCOTLAND MOVES INTO NEW SCOTTISH HQ AT OCEAN POINT

Charity sets up home at AWG Property landmark Edinburgh development

British Heart Foundation (BHF) Scotland has been given a new lease of life after moving into its new HQ at AWG Property's flagship Edinburgh office development Ocean Point.

The charity moved from its Shore Place base to the bespoke 2,724 sq ft space on the first floor of the 62,030 sq ft, eight-floor Ocean Point this week.

BHF Scotland has taken a 10-year lease, with a break at five years.

The charity was attracted to Ocean Point by the flexibility of the floorplates available in the building, allowing it to subdivide one floor to meet its exact requirements.

Marjory Burns, Director of BHF Scotland, said: "We were looking for a pleasant and modern working environment for a growing number of staff that offered the amenities and flexibility to serve the nation's heart charity well into the 21st century.

"We found everything we needed at Ocean Point."

Paul Devine, Director at AWG Property, said: "BHF Scotland is a terrific tenant for Ocean Point.

"We are receiving significant interest in the remainder of the space from other potential occupiers and hope to be in a position to announce further new tenants for Ocean Point in the near future.

"Our willingness to tailor the space available to meet tenants' requirements, while also offering flexible leases at competitive rents, has been attractive to those looking for new accommodation in Edinburgh."

AWG Property was advised by Montagu Evans on the deal to bring BHF Scotland to Ocean Point, while Cushman & Wakefield acted for the charity.

Ocean Point was designed by celebrated architects Terry Farrell and Partners and offers views over the River Forth. Office space in the development is leased to AWG Property.

VisitScotland has taken four floors in Ocean Point while the remainder of the space is available at rates almost 30% cheaper than similar buildings in the city centre, with flexible floorplates and lease terms available to prospective tenants.

Current floorplates extend to approximately 7,800 sq ft, allowing occupiers to grow within the building, with the ability for suites to be increased in size to suit tenants' requirements.

Ocean Point changed hands in July last year when it was sold by the Chancery Partnership to Irish Life Assurance Plc for £23.55 million.

AWG is one of the leading Scottish-based development and investment companies with a portfolio of over £500 million across Scotland.

Notes to editors

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